

ORDINANCE NO. 180

AN ORDINANCE TO TRANSFER THE SURPLUS FUNDS FROM THE TEMPORARY SALES TAX FOR ECONOMIC DEVELOPMENT, TO THE CITY PARK COMPLEX ACCOUNT TO BE USED FOR THE CITY PARK AND TO BRING THE PROPOSED TRANSFER BEFORE THE VOTERS OF CHERRY VALLEY, ARKANSAS.

WHEREAS, there is a surplus of \$55,000.00 from the temporary sales tax for economic development; and

WHEREAS, the City Council desires to transfer said surplus to the Cherry Valley Park Complex account to be used for the Cherry Valley city park:

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHERRY VALLEY, ARKANSAS:

SECTION 1

The city council of the city finds there is a surplus of \$55,000.00 from the temporary sales tax for economic development and there is a need to use said funds for the Cherry Valley City Park.

SECTION 2

The city council further finds that said surplus funds should be transferred to the City Park Complex Account to be used for the benefit of the Cherry Valley City Park, for the citizens of the City.

SECTION 3

It being required that such transfer and use of said surplus be subject to the approval of the voters of the City of Cherry Valley, as required by Arkansas law, the proposed surplus transfer shall not become operative until approved by the vote of the citizens of the City in an election duly held in compliance with the laws of the State of Arkansas. All ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of any such conflict.

EMERGENCY CLAUSE

The need to address providing adequate ambulance, police and fire protection for the citizens of City of Cherry Valley, being necessary for the preservation of the public peace, health, safety and welfare, an emergency is hereby declared, and this Ordinance shall be in full force and effect from and after its passage.

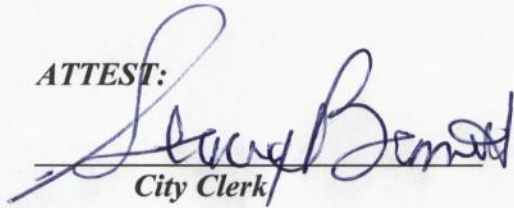
PASSED AND APPROVED the 12th day of May, 2022.

Approved:



Mayor

ATTEST:


City Clerk